

# Premier Cooperative

## Disclosure Notice

The Federal Truth In Lending Act requires all businesses to disclose credit terms to customers. The Premier Cooperative Board of Directors has adopted a credit policy, which is applicable to those patrons for whom credit has been approved.

### CHARGE ACCOUNT AGREEMENT

I agree that the following terms will govern any purchases made or authorized by me which are charged to this account:

1. I will pay the cash price (including taxes) of goods charged to this account together with applicable Finance Charge.
2. The CLOSING DATE of the billing cycle will be the LAST day of each month and accounts should be paid upon receipt of the statement.
3. CALCULATION OF FINANCE CHARGE-The FINANCE CHARGE shall be determined by applying a periodic rate of 1.5% per month (ANNUAL PERCENTAGE RATE OF 18%).
4. Balance On Which Finance Charge Is Computed. The finance charge will be computed upon the adjusted balance of the account which shall be the previous balance at the beginning of the billing cycle less all payments, credits and refunds during the billing cycle.
5. Open Account **charges made in any one month are DUE AND PAYABLE IN FULL** upon receipt of your statement received in the following month. If still not paid on or before the last day of the month, your account will be assessed a 1.5% per month finance charge. The minimum monthly finance charge is \$1.00.
6. All purchases must be paid for within 60 days of when the charges first appeared on your periodic statement. After this 60-day period no further credit will be issued until payments have been received to bring this account within the 60-day period, and the credit department has reviewed the account for past violations. Discontinuance of credit may be made by the company at any time deemed necessary regardless of any other terms.
7. PUMP 24. Billing will be done on your regular monthly statement. Our credit policy will be enforced. **If your account exceeds 60 days, your card will be LOCKED OUT and you will not be able to pump gas. ROUTE DELIVERY** fuel accounts will be removed from route delivery service (you will be required to monitor your tank) if the account exceeds 60 days or other credit terms.
8. DEFAULT. If I default by failing to pay the Minimum Amount Due when due on two occasions within any twelve-month period, and I do not Cure The Default with 15 days of a written notice of default in accordance with applicable law, my entire balance my, at your option be come due and payable. Your waiver of any default shall not operate as a waiver of any other default.
9. To the extent no prohibited by law, I will pay official fees, statutory attorney fees, and any expenses incurred in the taking possession, holding, preparing for disposition and disposing of collateral.
10. SECURITY INTEREST. To secure full payment and performance of all of my obligations and my entire indebtedness under this account, you (Premier Cooperative) are hereby granted a security interest under the Uniform Commercial Code in and to all merchandise purchased with this account.
11. APPLICATION OF PAYMENTS. Each payment shall be applied first to unpaid FINANCE CHARGE: then to goods and services in the order purchased, oldest first, unless otherwise stipulated.
12. Your Cooperative, pursuant to its Article of Incorporation and By-Laws has the security interest of a first lien on the capital stock or equities of the Cooperative held by any patron for any debt due by that patron that is deemed otherwise uncollectible by the Board of Directors.
13. All parties agree that the provisions of the Wisconsin Consumer Act, as amended and if applicable by law, govern this account and the creditor may amend the terms of this account upon notice to the customer in accordance with applicable law.
14. Any holder of this consumer credit application is subject to all claims and defenses that the debtor could assert against the seller of goods or services obtained with the proceeds hereof. Recovery hereunder by the debtor shall not exceed amount paid by the debtor hereunder.

This credit policy has been adopted by the Board of Directors of Premier Cooperative.

  
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Steve Burns, Chairman

  
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Mitchel Seston, Vice Chairman

  
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Louie Kieler, Secretary

  
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Andy Fiene, CEO/Treasurer